



Fidelity Bank Plc Audited FY 2019

23 March 2020

MPR: 13.5%

Feb '20 Inflation Rate: 12.20%

Q4 2019 Real GDP: 2.55%

Fidelity Bank Plc

Statement of Profit or Loss

Gross earnings

Interest and similar income

Interest and similar expense

Net interest income

Impairment loss on financial assets

Net interest income after impairment loss on financial assets

Net Fee and commission income

Net gains on investment securities

Other operating income

Net impairment loss on financial assets

Personnel expenses

Depreciation & Amortization

Other operating expenses

Profit before income tax

Income tax expense

Profit after tax

Earnings per Share (in Kobo)

FY 2019 (N' million)	FY 2018 (N' million)	% Change
215,514	189,005	14.03%
182,344	157,451	15.81%
(99,289)	(84,095)	18.07%
83,055	73,356	13.22%
5,292	(4,215)	-225.55%
88,347	69,141	27.78%
19,994	17,064	17.17%
801	0	
7,908	11,012	-28.19%
(4,705)	0	
(24,129)	(23,910)	0.92%
(5,421)	(6,247)	-13.22%
(52,442)	(41,971)	24.95%
30,353	25,089	20.98%
(1,928)	(2,163)	-10.86%
28,425	22,926	23.99%
98	79	23.99%

Balance Sheet as at 31 December 2019

Cash and Cash equivalents

Investment securities

Loans and Advances

Property Plant and Equipment

Other Assets

Total Assets

Customers' deposits

Borrowings

Provision

Other Liabilities

Total Liabilities

Total shareholders' equity

Source: Company Financials, Cowry Research

Final Dividend
N0.20k

Bonus
N/A

Closure Date
April 20, 2020

Payment Date
April 30, 2020

AGM Date
April 30, 2020

453,392	384,931	17.79%
313,489	300,330	4.38%
1,126,974	849,880	32.60%
38,392	36,909	4.02%
181,790	147,833	22.97%
2,114,037	1,719,883	22.92%
1,225,213	979,413	25.10%
251,586	240,767	4.49%
3,795	3,343	13.52%
399,413	301,944	32.28%
1,880,007	1,525,467	23.24%
234,030	194,416	20.38%

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